



Circular No.	IIBX-TRD-2026-052	Circular Date	18-06-2026
Category	Trading Operations	Segment	Spot
Subject	Opening of demat accounts for trading on IIBX		
Attachments			

To,

The Members, Qualified Jewellers (QJ), Valid India-UAE TRQ Holders, Qualified Suppliers (QS), Customers and New Applicants

This has reference to IIBX Circular Ref. No. IIBX-MEM-2026-022 dated March 24, 2026, regarding the opening of demat accounts for trading on IIBX with effect from July 1, 2026.

Members are advised to note the following:

- a. Trading Members (TM) shall ensure that the Demat Account Number and Depository Participant ID (DP ID) details pertaining to themselves as well as their clients are duly updated in the UCC Application. Similarly, Special Category Clients (SCCs) shall ensure that their Demat Account Number and DP ID details are duly updated in the UCC Application. Failure to update the aforesaid details in the UCC Application shall be construed as non-opening of a demat account with a DP by the concerned TM, Client, or SCC.
- b. TM and SCCs are further requested to provide the Demat Account Number and DP ID details of the buyer (TM/Client/SCC) via email immediately after submitting an AD Letter issuance request through the IIBEFS Application.
- c. With effect from July 1, 2026, trading on IIBX shall be permitted only to those TM/Client/SCC whose demat accounts have been opened with a DP and whose Demat Account Number and DP ID details have been duly updated in the UCC Application.

Members are advised to ensure timely compliance with the above requirements to avoid any disruption in trading activities.

For and on behalf of
India International Bullion Exchange IFSC Limited,

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